

Mesa County Federal Mineral Lease District

	2017		2018	
	Budget	Projected Actuals	Budget	
Estimated Beginning Fund Balance	2,254,505	2,417,299	2,132,229	Estimated beginning cash balance
Estimated Beginning Permanent Fund Balance			100,000	Estimated Beginning Permanent Fund
<i>Revenue</i>				
Federal Mineral Lease Receipt	769,338	796,245	830,882	Increased by average of what latest reports estimate.
Total Revenue	769,338	796,245	830,882	
<i>Expenditures</i>				
Administrative	2,000	3,468	3,500	Same as last year expenses
Audit	5,000	4,200	4,400	Increased by RFP amount
Contract labor	58,000	56,937	58,000	Slight increase over prior year expenses
Insurance	2,500	2,408	2,500	Same as last year Budget
Advertising	200	109	200	Same as last year Budget
Contributions to Permanent Fund		100,000	350,000	Estimated Contributions to the Permanent Fund
Grants				
Grants-approved and paid	1,174,626	914,193	1,222,851	(What we need to pay off all existing grants)
Grants-approved but unpaid	917,130	0	410,778	(Estimate of what we will grant out in 2018)
Grants-available to award	769,338	0	830,882	(Estimated expenses for 2019)
Total Expenditures	2,928,794	1,081,315	2,883,111	
Estimated Ending Fund Balance	95,049	2,132,229	80,000	
Estimated Ending Permanent Fund Balance	0	100,000	450,000	