

**MESA COUNTY FEDERAL MINERAL LEASE DISTRICT**

**RESOLUTION NO. 2019-02**

**A RESOLUTION SETTING A BUDGET FOR THE 2020 BUDGET YEAR**

1. The Board of Directors of the Mesa County Federal Mineral Lease District adopted its annual budget in accordance with Colorado Revised Statutes § 29-1-113 at a duly noticed public meeting of the Board held November 20, 2019, as evidenced by the Minutes of the Board, a true and correct copy of which is attached as Exhibit A.

3. Colorado Revised Statutes § 29-1-108 requires an enacting appropriation resolution for the ensuing fiscal year. Therefore, the Board hereby enacts this resolution, which confirms its actions.

4. The Board declares that no expenditures pursuant to this Budget shall exceed the appropriations authorized by the Board, except as may be adjusted by the Board from time to time pursuant to Colorado Revised Statutes § 29-1-109.

5. The Board appropriates the following monies for 2020:

Estimated Beginning Fund Balance:	\$ 675,143
Estimated Beginning Permanent Fund Balance:	\$1,555,696

**Revenue**

Federal Mineral Lease Direct Payments	
Colorado Department of Local Affairs:	\$ 971,274

**Expenditures**

Administrative:	\$ 3,500
Audit:	\$ 4,000
Contract Labor, Services:	\$ 72,500
Insurance:	\$ 2,500
Advertising:	\$ 3,000
Contribution to Permanent Fund:	\$ 200,000
Grants-available for award in 2020:	\$ 871,274
Total Expenditures (Appropriations):	\$ 1,156,774

**Other Income & Expenditures**

Dividends & Cap. Gains/Losses:	\$ 30,000
Investment Fees:	\$ 14,000
Estimated Ending Fund Balance:	\$ 489,643

Estimated Ending Permanent Fund Balance:

\$1,771,696

The foregoing resolution was passed and adopted by action of the Board at a duly noticed public meeting of the Board at which quorum was present. Approved by the Board this 20 day of November, 2019.

By:   
Craig Springer, Board Chairman

By:   
John Justman, Secretary

Attachment: Exhibit A